(Intro as LB No. 9-10, LD1)

## AN ACT

To repeal Koror State Public Law No. K6-87-98, and for related purposes.

## THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

## Section. Findings.

The Ninth Koror State Legislature hereby finds that Koror State Public Law No. K6-87-98 prohibits the establishment and operation of floating hotels in Koror waters, among other matters. With tourism declining due to economic concerns, and with new technologies that reduce environmental impacts, floating hotels do not appear to pose any threat to the marine environment, and therefore floating hotel operations should be allowed. There is also a sufficient review period by agencies such as the Foreign Investment Board, the Environmental Quality Protection Board, and Koror State Government, all to determine the sufficiency of investment, protection of the environment, and protection of the interests of Koror State as the owner of all areas below the high water mark.

Section 2. Repeal of Koror State Public Law No. K6-87-98. Koror State Public Law No. K6-87-98 is hereby repealed in its entirety.

## Section 3. Severability.

In the event that a court of competent jurisdiction determines that any part or portion of this Act are invalid or otherwise unenforceable, then the offending part or portions may be stricken, and the remaining portions shall continue in full force and effect.

## Section 4. Effective Date.

This Act shall become effective upon its becoming law by operation of the Koror State Constitution.

PASSED: March 22, 2011


Legislator Eyos Rudimch
Speaker, ${ }^{\text {th }}$ Koror State Legislature


Feficiano S. Watanabe
Clerk, $9^{\text {th }}$ Koror State Legislature Approved on this $31^{\text {sf******* day of Newel, } 2011 .}$

